



Spark Financial Holdings advises Germany-based Infocore on its acquisition by Nagarro, a global leader in Digital Engineering

Spark Financial Holdings (“Spark”) acted as the exclusive financial advisor to Infocore and its Selling Shareholders on its acquisition, by Nagarro.

We are pleased to announce the signing of definitive agreements for the sale of 100% equity stake in Infocore, a specialist in Industry 4.0 solutions, to DAX-listed Nagarro.

Founded in 2014, Infocore is a fast-growing group of approximately 100 people, which designs and implements industry-leading engineering and manufacturing software. It is an expert in Product Lifecycle Management (PLM) and Manufacturing Operations Management (MOM) solutions, where it leverages its partnership with Siemens Digital Industries Software. Infocore has operations mainly in Germany, the UAE and India.

Nagarro is a DAX-listed global leader in Digital Engineering solutions across Product Engineering, Application Development & Modernization and Cloud solutions with presence across 30+ countries and 18,000+ employees.

Ehsan Shariff and Abu Malick, Co-Founders of Infocore said, *“We are very excited to be part of Nagarro family and are confident that this combination will provide us the platform to bring a comprehensive digital experience to our customers. We would also like to sincerely thank Spark team for supporting us throughout this entire journey and finding us a pedigreed strategic partner. Spark team invested themselves completely to understand our culture, business and growth initiatives and find a partner who would resonate the same perspective. We appreciate their attentiveness, diligence and desire to create an outcome. We had a very pleasant experience working with them”*

Vijay Radhakrishnan, Executive Director & Practice Head – Technology & Business Services, Spark Financial Holdings said, *“Infocore has created a strong Industry 4.0 business specializing in PLM / MOM solutions capabilities on the cloud. They have built a one-of-its-kind global front-end consulting-led business with marquee clients in the Automotive, Aerospace and Defense and Discrete Manufacturing industries. We believe Infocore is at an inflection point and see enduring synergies from this combination of Nagarro & Infocore and are delighted in the culmination of this journey to find the right partner for Infocore. We wish Infocore & Nagarro teams all the best for the future.”*

This marks Spark’s 55th transaction in the Technology Services space and further adds to its rich track-record of cross border transactions, aggregating to ~USD 4 Bn in value across Technology Services. This transaction proves Spark’s capability to lead & manage complicated & truly global cross-border M&A transactions and makes us preferred advisors across this space.

About Infocore:

Infocore offers Industry 4.0 led Product Lifecycle Management (PLM) and Manufacturing Operations Management (MOM) solutions focused on sectors including automotive, aerospace & defense and discrete manufacturing amongst others. The Company works with global automotive and manufacturing leaders across Europe, Middle-East and APAC regions. The Company has been the “Key Alliance Partner” & “Best Service Partner” for Siemens globally for multiple years. For more information about Infocore, please visit: www.infocore-group.com

About Spark Financial Holdings:

Spark Financial Holdings is one of India's leading boutique financial services houses with over 20 years of experience. We derive our strength from the years of experience of our founding members with the contemporary thinking of our young leadership team. Our key businesses include Investment Banking, Wealth Advisory and Asset Management. We have our offices in Mumbai, Bangalore and Chennai and work with clients pan-India. We continue to differentiate ourselves and attract high-quality talent based on our core values of Knowledge Banking, our ears to the ground approach, high engagement through the entire deal process and strong entrepreneurial culture. We have closed ~180 transactions aggregating to ~\$9.2 billion across 5 key sectors, namely Technology Services, Financial Services, Consumer, Industrials and Healthcare. Our core products include Private Equity and M&A where we typically work with clients from Series B all the way upto IPO. Our core values of integrity; putting clients first; and seeking partnerships that are mutually beneficial, help us build sustainable, long-term relationships with clients. Further information is available at www.sparkcapital.in

**Best Regards,
Team Spark**

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