



Deal Announcement

SPARK  
CAPITAL

APTUS™

## Spark Capital advises Aptus Value Housing on its USD 137 Mn (~₹10 Bn) equity fund raise led by Westbridge, Malabar and the promoter with Steadview and Sequoia coming in as part of the current round

**Spark Capital (“Spark”) acted as exclusive financial advisor to the Company for the transaction.**

Spark is pleased to announce the successful closure of a USD 137 Mn equity round in Aptus Value Housing Finance India Limited (“Aptus” or the “Company”) from Westbridge Capital, Malabar Investments, the promoter, Steadview Capital and Sequoia Capital, through a combination of primary issuance and secondary sale of shares. The equity raise, which is the fourth round of external equity infusion into the Company, is testament to the superior execution and consistent profitability demonstrated by the business.

With this deal, Spark has successfully completed its fifth transaction in the affordable housing finance space with cumulative deal value of USD 500+ Mn, and continues to maintain its leadership position in the BFSI space having consummated 38 transactions aggregating to USD 2.5 Bn in value across various sub-segments within BFSI. The large fund raise further demonstrates our ability to back high conviction ideas and raise capital even in difficult macro environments for the right companies.

We are proud to be a part of this large equity round in Aptus and wish them the very best in the years to come.

### About Aptus Value Housing:

Aptus is an affordable housing finance company with a loan book of over ₹2,650 Cr growing at a healthy rate of over 60% in the last 2 years. Aptus was founded by financial services doyen, Mr. M Anandan, who had held leadership positions in various Murugappa group companies.

The Company which provides home loans, improvement loans, and business loans to the underserved self-employed customers, has disbursed over ₹ 3,500 Cr worth of loans since its inception in December 2009. The Company has over 40,000 customers being serviced through its 165 branches in 4 South Indian states. The Company provides loans in the range of ₹ 5 to 25 lakhs with an average ticket size of ₹ 9 lakhs.

More information on Aptus can be found at [www.aptusindia.com](http://www.aptusindia.com)

**Best Regards,  
Team Spark**

**Spark Capital Advisors (India) Private Limited**

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### About Spark Capital:

Spark Capital is among India’s leading investment banks, providing a full suite of services encompassing Investment Banking, Institutional Equities, Wealth Management and Structured Finance & Debt Syndication. Spark Capital’s Investment Banking business has successfully consummated deals with a total transaction value of close to USD 6.6 Bn since inception; Spark Capital’s Institutional Equities division covers over 250+ stocks under research and enjoys empanelment with over 200 institutional clients across FII, DII and Family offices. Spark Capital is headquartered in Chennai and has offices in Bengaluru and Mumbai. Further information is available at [www.sparkcapital.in](http://www.sparkcapital.in)