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BSE LIMITED

BSE was corporatised and demutualised in accordance with the Demutualisation Scheme. BSE was incorporated as a public limited company at Mumbai, under the name of "Bombay Stock Exchange Limited" under the Companies Act, 1956 and received a certificate of incorporation dated August 8, 2005. The name of BSE was subsequently changed to "BSE Limited" and BSE received a fresh certificate of incorporation pursuant to change of name dated July 8, 2011. For details of changes to the name of BSE and status of BSE, please see "History and Certain Corporate Matters" on page 161 of the Draft Red Herring Prospectus.

Registered and Corporate Office: 25th Floor, P. J. Towers, Dalal Street, Mumbai 400 001, Maharashtra, India; **Telephone:** +91 (22) 2272 1233/ 34
Facsimile: +91 (22) 2272 1003; **Email:** bse.ipo@bseindia.com; **Website:** www.bseindia.com; **Corporate Identity Number:** U67120MH2005PLC155188
Contact Person: Prajakta Powle, Company Secretary and Compliance Officer; **Telephone:** +91 (22) 2272 1233; **Facsimile:** 91 (22) 2272 1003
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CORRIGENDUM

This is with reference to the draft red herring prospectus dated September 9, 2016 ("DRHP") filed by BSE Limited ("Exchange") with the Securities and Exchange Board of India ("SEBI") in relation to the proposed offer for sale of equity shares held by certain existing shareholders of the Exchange by way of an initial public offering ("Offer").

Pursuant to the approvals of the Board of Directors and the shareholders of the Exchange, by way of resolutions dated May 5, 2016 and June 24, 2016, respectively, a letter dated July 5, 2016, was issued by the Exchange to its shareholders inviting them to participate in the Offer ("Scheme"). Post filing of the DRHP, the Exchange received representations from certain shareholders of the Exchange regarding non-acceptance of their consent forms and / or equity shares in the Scheme. After considering such representations and, with a view of providing fair and equitable opportunities to these shareholders, the Exchange, by way of its letter dated October 4, 2016, provided an opportunity to the shareholders whose consent forms and / or equity shares had been received but not accepted in the Scheme to rectify the deficiencies in their respective applications to enable them to participate in the Offer. Accordingly, certain shareholders have corrected the deficiencies in their applications for participation in the Offer and the list of Selling Shareholders indicated in Annexure A to the DRHP stands updated.

In addition, considering market dynamics and pursuant to the approval of the shareholders of the Exchange by way of the resolution passed at the extraordinary general meeting held on November 25, 2016, the Exchange has consolidated its authorised share capital by increasing the face value of its equity shares from ₹ 1 (Rupee One only) each to ₹ 2 (Rupees Two only) each. Accordingly every two equity shares of face value of ₹ 1 (Rupee One only) each held by a member of the Exchange are consolidated and re-designated into one equity share of face value of ₹ 2 (Rupees Two only) each.

Accordingly, investors should note the following:

- All references in the DRHP to the number of equity shares of the Exchange being offered for sale including on the cover page and on page numbers 5, 8, 40, 68, 80 and 492 of the DRHP shall be read as "15,427,197 Equity Shares" instead of "29,955,434 Equity Shares".
- All references in the DRHP to the face value of the equity shares of the Exchange shall be read as "₹ 2" instead of "₹ 1", accordingly, the definition of equity shares shall be read as equity shares of face value of ₹ 2 each of the Exchange.
- All references made to number of equity shares of the Exchange as appearing in the DRHP including on pages 68, 80-90 and 161 of the DRHP shall be read to mean equity shares of face value of ₹ 2 and the number of equity shares will change to that extent, as may be applicable.
- The details of the amendment to the Exchange's authorised share capital as appearing on page 80 of the DRHP shall stand amended to include the following:

Sr. No.	Effective date	Change in authorised share capital
1.	November 28, 2016	The authorised share capital of ₹ 3,000,000,000 comprising 3,000,000,000 equity shares of face value of ₹ 1 each was consolidated to 1,500,000,000 Equity Shares.

Further, the equity share capital of the Exchange as appearing on page number 80 of the DRHP shall be read as follows:

(in ₹, except share data)

	Aggregate nominal value	Aggregate value at Offer Price
A) AUTHORISED SHARE CAPITAL		
1,500,000,000 Equity Shares	3,000,000,000	[·]
B) ISSUED SHARE CAPITAL BEFORE THE OFFER⁽¹⁾		
54,588,172 Equity Shares	109,176,344	[·]
C) SUBSCRIBED AND PAID UP SHARE CAPITAL BEFORE THE OFFER⁽¹⁾		
53,678,172 Equity Shares	107,356,344	[·]
D) PRESENT OFFER IN TERMS OF THIS DRAFT RED HERRING PROSPECTUS		
Offer for Sale of up to 15,427,197 Equity Shares	30,854,394	[·]
E) ISSUED SHARE CAPITAL AFTER THE OFFER⁽¹⁾		
54,588,172 Equity Shares	109,176,344	[·]
F) SUBSCRIBED AND PAID UP SHARE CAPITAL AFTER THE OFFER⁽¹⁾		
53,678,172 Equity Shares	107,356,344	[·]
G) SECURITIES PREMIUM ACCOUNT		
Before the Offer	3,928,231,075	--
After the Offer	3,928,231,075	--

⁽¹⁾ Of the 54,588,172 Equity Shares forming a part of the issued share capital of the Exchange, allotment of 910,000 Equity Shares are held in abeyance.

- The quantitative factors and ratios appearing in the section "Basis for Offer Price" on pages 92-94 and "Risk Factors – Prominent Notes" on page 40 of the DRHP shall stand amended, to the extent applicable, pursuant to the consolidation of the share capital of the Exchange and shall be appropriately updated in the red herring prospectus to be filed by the Exchange with the ROC.
- The list of Selling Shareholders as mentioned in "Annexure A – List of Selling Shareholders" on page 561 of the DRHP shall stand amended to reflect the following additional Selling Shareholders and the changes in relation to equity shares offered by some of the existing Selling Shareholders:

S. No.	Name Of Shareholder	Number of Equity Shares Offered	S. No.	Name Of Shareholder	Number of Equity Shares Offered
1.	Vilesh Chandravandan Muchhala	18,000	22	Pramoda Vinayachandra Shah	1,000
2.	Matalia Stock Broking Private Limited	44,509	23	Sujata Vinayachandra Shah	1,500
3.	Mahendra Chimanlal Shah	17,673	24	Hemaxi Vinayachandra Shah	1,500
4.	Nalin Shah Share Brokers Pvt. Ltd	5,000	25	Dipa Vinayachandra Shah	1,500
5.	Varma Brokerages Private Limited	5,700	26	Darshini Vinayachandra Shah	1,500
6.	Rachana Jain	6,500	27	Vinayachandra Maganlal Shah	4,000
7.	Mamta Jain	6,500	28	R.R. Chokhani Stock Brokers Private Ltd.	10,000
8.	Manisha Jain	6,500	29	Madhavi Umesh Vora	10,000
9.	Ameeta Jain	6,500	30	Anvil Share And Stock Broking Pvt Ltd	70,700
10.	Bimla Devi Jain	6,500	31	Hardik Prakash Shah	380
11.	Somendra Kumar Jain	6,500	32	Prakash Kanchanlal Shah	2,050
12.	Surendra Kumar Jain	6,500	33	Aakriti Abhishek Bagri	347
13.	Sumer Mal Jain	6,500	34	Anita Dalal	15,000
14.	Ashok Kumar Jain	6,500	35	Padmakshi Financial Services Private Ltd	23,955
15.	Ajit Kumar Jain	6,500	36	G.R.Pandya Share Broking Ltd.	10,000
16.	Accord Capital Markets Private Limited	20,527	37	Danesh Kumar Varma	12,500
17.	Dalmia Securities Private Limited	11,628	38	Brook Stocks Private Limited	8,950
18.	Mohamed Shafi Jan Mohamed Barwadia	8,000	39	Raima Equities Private Limited	11,510
19.	Afzal M Shafi Barwadia	12,000	40	Prasad L VA	365
20.	Shauqat Kamruddin Bhanji	17,500	41	GKFF Ventures	1,228,466
21.	Anand R Ladsariya Shares And Stock Brokers Private Limited	50,173	42	Latin Manharlal Securities Pvt. Ltd.	20,000
			43	Karvy Computershare Private Limited [§]	22

[§]Consolidation of fractional entitlements of the Offered Shares tendered by the Selling Shareholders has resulted in 22 equity shares and the same are held by Karvy Computershare Private Limited for the benefit of the Selling Shareholders.

- Kaji and Maulik Securities LLP previously known as Kaji and Maulik Securities Pvt Ltd. as appearing in "Annexure A – List of Selling Shareholders" on page 561 of the DRHP shall be deleted.
- The material document listed as point number 10 under "Material documents- Material contracts and documents for inspection" shall be amended to read as "Letter dated July 5, 2016 issued by the Exchange to its Shareholders inviting them to participate in the Offer as amended by letter dated October 4, 2016."

Accordingly, the DRHP stands amended to the extent stated hereinabove. It may be noted that further changes to the DRHP consequent to the consolidation of the equity shares of the Exchange, as may be relevant, shall be incorporated in the red herring prospectus to be filed by the Exchange with the RoC.

This corrigendum should be read in conjunction with the DRHP. The information in this corrigendum supplements / amends the DRHP. Capitalised terms used and not defined herein shall have the same meanings ascribed to such term in the DRHP.

For **BSE LIMITED**
On behalf of the Board of Directors

Place: Mumbai
Date: December 01, 2016

Sd/-
Company Secretary and Compliance Officer

BSE LIMITED is proposing, subject to applicable statutory & regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI. The DRHP is available on the website of SEBI at www.sebi.gov.in and the respective websites of the GCBRLMs at www.edelweissfin.com, www.axiscapital.co.in, www.jefferies.com, www.nomuraholdings.com respectively, the BRLMs at http://www.motilaloswalgroup.com, www.sbcaps.com and www.smccapitals.com, respectively and the Co-BRLM at www.sparkcapital.in. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the DRHP, including the section "Risk Factors". Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or otherwise qualified in any other jurisdiction outside India, and may not be offered, sold or delivered within the United States or to U.S. persons absent from registration under or an applicable exemption from the registration requirements of the United States securities laws. Moreover, the Company is not, and does not expect or intend to be, registered with the U.S. Securities and Exchange Commission as an "investment company" under the U.S. Investment Company Act of 1940, as amended (the "U.S. Investment Company Act"). Accordingly, any offering or sale of securities of the Company in the U.S. will be made in a transaction not involving a "public offering" subject to an exemption from the registration requirements of Section 5 of the U.S. Securities Act only to a person who is a qualified institutional buyer (a "QIB") as defined in Rule 144A under the U.S. Securities Act who is also a qualified purchaser (a "QP") as defined under the U.S. Investment Company Act and an institutional "accredited investor" as defined in Rule 501(a)(1), (2), (3) or (7) of Regulation D under the U.S. Securities Act (an "IAI"), and a person who is a QIB, a QP and an IAI, an "Entitled Qualified Purchaser". Any offering or sale of securities of the Company outside the U.S. will be made in reliance on Regulation S under the U.S. Securities Act only to (a) non-U.S. persons and (b) U.S. persons who are Entitled Qualified Purchasers.