

Attention Investors

This has reference to SEBI circular no. SEBI/HO/MIRSD/DOP/CIR/P/2020/28 dated February 25, 2020, read with SEBI circular no. SEBI/HO/MIRSD/DOP/CIR/P/2020/143 dated July 29, 2020 and Exchange notice no. 20200731-7 dated July 31, 2020 regarding Margin obligations to be given by way of pledge / re-pledge in the Depository system, which has been implemented with effect from August 01, 2020 and discontinuation of title transfer of securities collateral with effect from August 31, 2020.

Attention is also drawn towards SEBI circular no. CIR/HO/MIRSD/DOP/CIR/P/2019/139 dated November 19, 2019 read with SEBI circular no. SEBI/HO/MIRSD/DOP/CIR/P/2020/146 dated July 31, 2020 and 20200831-45 dated August 31, 2020 on Collection and Reporting of Margins by Trading Member (TM) / Clearing Member (CM) in Cash Segment.

To create awareness amongst our clients with regards to the procedure of pledge/ re-pledge of securities and placing them as collateral with us as your broker, only by way of 'margin pledge' created in the Depository system and collection of upfront margin in cash market segment in accordance with the guidelines prescribed by the aforementioned circulars, we hereby request you all to take note of the following rules:

1. Stock Brokers are permitted to accept securities as margin from clients, only by way of pledge in the depository system w.e.f. September 1, 2020.
2. Clients are required to update their mobile number & email Id with their stock broker and their depository participant to receive OTP directly from depository on the client's email id and/or mobile number to create pledge.
3. An upfront margin of 20% of the transaction value is to be collected by the Stock Broker from the client, for trading in the cash market segment.
4. Clients may please refer to the Exchange's Frequently Asked Questions (FAQs) issued vide notice no. 20200731-7 dated July 31, 2020 and 20200831-45 dated August 31, 2020 and other guidelines issued from time to time in this regard.
5. Clients should check their Securities /Mutual Funds/ Bonds in the consolidated account statement issued by NSDL/CDSL every month.

The above is being issued in the interest of all our Clients and will be displayed on our website for reference.

In case of any queries/clarifications, you may contact your Relationship Manager

SEBI registration no. for Broking.: INZ00026893 | SEBI registration no. for Depository Participant: IN-DP-453-2020