



## Spark Capital advises Indifi Technologies on its Series C equity fund raise led by the CDC Group

Spark Capital is pleased to announce the successful closure of a ~ USD 21 Mn equity fund raise (INR 145 Cr) in Indifi Technologies Private Limited, from a marquee group of investors, led by the CDC Group. Existing investors - Accel India, Omidyar Network and Elevar Equity also participated in the round.

**Spark Capital was the exclusive financial advisor to the Company and its shareholders for the transaction.**

With this deal, Spark Capital has closed 3 fintech deals over the last 3 quarters, and continues to maintain its leadership position in the BFSI space having consummated 37 transactions aggregating to USD 2.2 Bn in value across various sub-segments of the BFSI space.

### About Indifi:

Indifi Technologies, established in 2015, lends to MSMEs that are underserved by traditional lenders. Indifi focuses on unsecured lending to MSMEs in select verticals including Travel, E-Commerce and Retail. Its lending products include term loans, lines of credit, invoice discounting and merchant cash advances. These products are lent through a hybrid lending platform comprising a curated marketplace and Indifi's own NBFC. It currently has ~ ₹300 crore of assets under management. Indifi plans to use the equity capital raised to increase the share of its marketplace model, and to lend to newer sectors such as trucking and logistics where growth capital is needed. Further information is available at <https://www.indifi.com>

**Best Regards,  
Team Spark**

**Spark Capital Advisors (India) Private Limited**

Chennai | Bengaluru | Mumbai

[spark.ib@sparkcapital.in](mailto:spark.ib@sparkcapital.in)

### About Spark Capital:

Spark Capital is among India's leading mid-market investment banks, providing a full suite of services encompassing Investment Banking, Institutional Equities, Wealth Management, Structured Finance & Debt Syndication. Spark's Investment Banking business has successfully consummated a total transaction value of USD 6 Bn+ since inception; Spark Capital's Institutional Equities division covers 230+ stocks under research and enjoys empanelment with over 200 institutional clients across FIIs, DIIs and Family offices. Spark has offices in Chennai, Bengaluru and Mumbai. Further information is available at [www.sparkcapital.in](http://www.sparkcapital.in).