

Spark Capital advises Intellect Design Arena Ltd on its ~INR 200 Crore Rights Issue

Spark Capital is pleased to announce the successful closure of an ~ INR 200 Crore equity raise for Intellect Design Arena Limited (“Intellect” or the “Company”) through a Rights Issue (“Issue”) of 2,31,35,710 equity shares at a price of INR 86 per share

Key Transaction highlights:

- Spark Capital acted as the sole lead manager to the Issue
- The Issue was the largest by a listed technology product company in India
- The Issue witnessed robust demand and was subscribed 157.83 per cent

Spark Capital continues its long and successful relationship with Intellect having played an instrumental role as the Company’s exclusive financial advisor in its demerger from Polaris Consulting & Services Limited and its subsequent listing

With this transaction, Spark Capital has consummated 36 deals in the Technology sector aggregating to ~USD 1.8 Bn, out of which deals aggregating to ~ USD 1.1 Bn have been consummated in the last 5 years

About Intellect Design Arena:

Intellect Design Arena is a BFSI focused digital technology product solutions provider. The Company, directly and through its subsidiaries, provides financial platforms for the global BFSI industry with full spectrum, fully integrated products that are operated in over 200 financial institutions across 24 countries. The Company expects to use the Issue proceeds towards investments into developing new products, expenditure towards sales and marketing expenditure to increase its global footprint and towards working capital requirements. More information on Intellect Design Arena can be found at www.intellectdesign.com

About Spark Capital:

Spark Capital is among India’s leading mid-market investment banks, providing a full suite of services encompassing Investment Banking, Institutional Equities, Wealth Management and Structured Finance & Debt Syndication. Spark’s Investment Banking business has successfully consummated a total transaction value of close to USD 6 Bn since inception; Spark Capital’s Institutional Equities division covers over 200 stocks under research and enjoys empanelment with over 200 institutional clients across FIIs, DIIs and Family offices. Spark has offices in Bengaluru, Mumbai and Chennai. Further information is available at www.sparkcapital.in

**Best Regards,
Team Spark**

Spark Capital Advisors (India) Private Limited

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