



Spark Capital advises CreditAccess Asia N.V. on its Euro 30 Mn equity fund raise from Asian Development Bank

Spark Capital is pleased to announce the successful closure of Euro 30 Mn equity round in CreditAccess Asia N.V. ("CreditAccess" or the "Company"), through a primary issuance of shares to Asian Development Bank. This round of equity raise was also accompanied by the conversion of bond holdings of existing individual and institutional investors including Olympus Capital Asia who have decided to expand the horizon of their commitment to CreditAccess. **Spark Capital acted as exclusive financial advisor to the Company for the transaction.** This deal reaffirms Spark's leadership position in the BFSI space having consummated 28 transactions aggregating to USD 1.4 Bn in value across various sub-segments of the BFSI space. This transaction also marks Spark's 8th successful closure in the microfinance space, aggregating to USD 240 Mn and underscores Spark Capital's deeply entrenched expertise in the microfinance space.

About the Transaction:

Since its incorporation, CreditAccess has been focused on becoming a leading provider of financial services and products to micro and small businesses in India and South East Asia. The current investment from Asian Development Bank is expected to enable the Company to expand its franchise while leveraging ADB's deep institutional expertise in Asia and in microfinance. As exclusive financial advisor to the transaction, Spark Capital's role was pivotal in:

- Building an investment thesis, marketing and positioning the opportunity to ADB and managing the business and legal diligence on CreditAccess and its operating subsidiaries across multiple jurisdictions and geographies
- Leading the negotiations on the pricing and commercial terms of the transaction on behalf of CreditAccess
- Critical support in evolving the mechanism of governance policy of CreditAccess and negotiation of the eventual deal terms between CreditAccess, Olympus Capital Asia and Asian Development Bank to have a robust framework for long term strategic partnership

About CreditAccess Asia N.V.:

CreditAccess Asia is an operator of credit institutions in India, Indonesia, and the Philippines. Today, its regional companies in Asia have a total portfolio of USD 496 Mn with over 1.8 mn clients. CreditAccess Asia companies employ approximately 7,840 people across the world. CreditAccess Asia is committed to seeking a stock listing in the near future to enable the group to raise capital to further extend its outreach to unbanked entrepreneurs in Asia. The focus on the attractive and fast-growing segment of micro-enterprises that do not have access to local banking services provides significant growth opportunities. More information on CreditAccess Asia N.V. can be found at www.creditaccess.com.

About Olympus Capital Asia:

Olympus Capital Asia is an Asian middle-market private equity firm with experienced investment professionals and advisors located in Hong Kong, New Delhi, Seoul, Shanghai, Singapore and New York. The firm focuses on financial services, food & agribusiness, environmental and healthcare. Since its founding in 1997, Olympus Capital Asia has successfully invested over USD 2 Bn on behalf of its funds and co-investors in more than 40 portfolio companies throughout Asia, including China, India, Japan, South Korea, and Southeast Asia. In addition to helping middle-market companies expand in their home markets, Olympus Capital Asia leverages its regional platform to help portfolio companies drive cross-border expansion where possible. More information on Olympus Capital Asia can be found at www.olympuscap.com

About Asian Development Bank (ADB):

ADB, based in Manila, is dedicated to reducing poverty in Asia and the Pacific region through inclusive economic growth, environmentally sustainable growth, and regional integration. Established in 1966, ADB is celebrating 50 years of development partnership in the region. It is owned by 67 members—48 from the region. More information on Asian Development Bank can be found at www.adb.org

About Spark Capital:

Spark Capital is among India's leading investment banks, providing a full suite of services encompassing Investment Banking, Institutional Equities, Wealth Management and Structured Finance & Debt Syndication. Spark's Investment Banking business has successfully consummated a total transaction value of close to USD 2.2 Bn across 34 transactions in the last 36 months; Spark Capital's Institutional Equities division covers over 200 stocks under research and enjoys empanelment with over 200 institutional clients across FIIs, DIIs and Family offices. Spark is headquartered in Chennai and has offices in Bengaluru and Mumbai.

Further information is available at www.sparkcapital.in

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